

June 30, 2021 (Unaudited)

SCHEDULE OF INVESTMENTS**COMMON STOCK — 98.1%**

	<u>Shares</u>	<u>Value</u>
BUSINESS SERVICES — 6.9%		
IHS Markit Ltd.	2,058,921	\$ 231,958,040
Visa Inc., Cl A (A)	8,405,354	1,965,339,872
		<u>2,197,297,912</u>
COMMUNICATION SERVICES — 18.7%		
Facebook Inc., Cl A*	4,520,724	1,571,900,942
Match Group Inc.* (A)	7,307,633	1,178,355,821
Netflix Inc.*	2,345,524	1,238,929,232
Snap Inc., Cl A*	29,545,652	2,013,240,728
		<u>6,002,426,723</u>
CONSUMER STAPLES — 3.6%		
The Estée Lauder Companies Inc., Cl A	3,673,516	1,168,471,969
CONSUMER DISCRETIONARY — 10.7%		
Amazon.com Inc.*	333,771	1,148,225,643
Chipotle Mexican Grill Inc., Cl A*	683,969	1,060,384,500
Nike Inc., Cl B	7,921,324	1,223,765,345
		<u>3,432,375,488</u>
FINANCIALS — 7.2%		
CME Group Inc., Cl A	5,121,503	1,089,241,258
S&P Global Inc.	2,974,630	1,220,936,884
		<u>2,310,178,142</u>
HEALTH CARE — 17.6%		
Align Technology Inc.*	2,425,596	1,482,039,156
Danaher Corp.	4,406,221	1,182,453,467
Illumina Inc.*	3,326,280	1,574,028,959
Intuitive Surgical Inc.*	1,535,101	1,411,740,284
		<u>5,650,261,866</u>
INFORMATION TECHNOLOGY — 25.8%		
Adobe Inc.*	2,618,677	1,533,601,998
Intuit Inc.	3,276,933	1,606,254,249
Microsoft Corp.	5,003,184	1,355,362,545
NVIDIA Corp.	2,399,202	1,919,601,520

COMMON STOCK — continued

	<u>Shares</u>	<u>Value</u>
INFORMATION TECHNOLOGY — continued		
PayPal Holdings Inc.*.....	6,384,785	\$ 1,861,037,132
		<u>8,275,857,444</u>
REAL ESTATE — 7.6%		
American Tower Corp., Cl A‡.....	4,992,829	1,348,762,826
Equinix Inc.‡.....	1,359,742	1,091,328,929
		<u>2,440,091,755</u>
TOTAL COMMON STOCK		
(Cost \$13,159,186,988)		<u>31,476,961,299</u>

SHORT-TERM INVESTMENT — 1.9%

Fidelity Institutional Money Market Funds - Government Portfolio, Cl I, 0.010% (B) (Cost \$604,215,188)	604,215,188	<u>604,215,188</u>
TOTAL INVESTMENTS — 100.0%		
(Cost \$13,763,402,176)		<u>\$ 32,081,176,487</u>

Percentages are based on Net Assets of \$32,094,992,280.

* *Non-income producing security.*

‡ *Real Estate Investment Trust (REIT)*

(A) *This security or a partial position of this security is on loan at June 30, 2021. The total market value of securities on loan at June 30, 2021 was \$1,017,983,898.*

(B) *The rate reported is the 7-day effective yield as of June 30, 2021.*

Cl — Class

Ltd. — Limited

As of June 30, 2021, all of the Fund's investments were considered Level 1, in accordance with the authoritative guidance on fair value measurements and disclosure under U.S. GAAP.

For the period ended June 30, 2021, there have been no transfers in or out of Level 3.

For information regarding the Fund's policy regarding valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual and annual financial statements.

EMC-QH-001-3200