

Edgewood Growth Fund
Fund Inception Date: 2/28/06
Performance through March 31, 2019



| Fund | Ticker | 1 Month | Three | | | One Year | Three Years* | Five Years* | Ten Years* | Since Inception* |
|-------------------------------------|--------|---------|--------|--------------|--------------|----------|--------------|-------------|------------|------------------|
| | | | Months | Year to Date | Year to Date | | | | | |
| Edgewood Growth Fund, Institutional | EGFIX | 3.84% | 16.36% | 16.36% | 11.75% | 19.88% | 16.20% | 17.81% | 11.32% | |
| Edgewood Growth Fund, Retail | EGFFX | 3.82% | 16.27% | 16.27% | 11.30% | 19.41% | 15.75% | 17.56% | 10.98% | |

*Annualized since inception as of 02/28/2006.

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that shares, when redeemed, may be worth more or less than their original cost and current performance may be higher or lower than the performance quoted. The Adviser has contractually agreed to waive its fees and reimburse expenses to the extent necessary to limit the Fund's total annual fund operating expenses (excluding interest, taxes, brokerage commissions, acquired fund fees and expenses and extraordinary expenses) to an amount equal to the Management Fees, and as applicable, Distribution (12b-1) Fees and Shareholder Servicing Fees until February 28, 2020. Expense ratios are EGFIX: 1.06% (gross); 1.00% (net); EGFFX: 1.46% (gross); 1.40% (net). In the absence of current fee waivers, total return would be reduced.

Mutual fund investing involves risk, including loss of principal. The Edgewood Growth Fund is a non-diversified fund. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations.

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus, which may be obtained on the website, www.edgewoodfunds.com or by calling 1-800-791-4226. Read it carefully before investing.

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